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Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Fundamental Concepts of Risk Management -- Stochastic Models of Risk Management Concepts -- Stochastic Models of Risk Management Operations -- Stochastic Discounting Modeling for Concepts and Operations of Risk Management.
Sommario/riassunto	This book is about the formulations, theoretical investigations, and practical applications of new stochastic models for fundamental concepts and operations of the discipline of risk management. It also examines how these models can be useful in the descriptions, measurements, evaluations, and treatments of risks threatening various modern organizations. Moreover, the book makes clear that such

stochastic models constitute very strong analytical tools which substantially facilitate strategic thinking and strategic decision making in many significant areas of risk management. In particular the incorporation of fundamental probabilistic concepts such as the sum, minimum, and maximum of a random number of continuous, positive, independent, and identically distributed random variables in the mathematical structure of stochastic models significantly supports the suitability of these models in the developments, investigations, selections, and implementations of proactive and reactive risk management operations. The book makes extensive use of integral and differential equations of characteristic functions, mainly corresponding to important classes of mixtures of probability distributions, as powerful analytical tools for investigating the behavior of new stochastic models suitable for the descriptions and implementations of fundamental risk control and risk financing operations. These risk treatment operations very often arise in a wide variety of scientific disciplines of extreme practical importance.
