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Descrizione fisica	1 online resource (XII, 192 p. 49 illus., 39 illus. in color.)
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Soggetti	Economic history Financial crises Banks and banking Economic History Financial Crises Banking
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Nota di bibliografia	Includes bibliographical references at the end of each chapters.
Nota di contenuto	1 Reflections on the Evolution of Financial Crises: Theory, History and Empirics (Michael D. Bordo) -- 2 The international contagion of short-run interest rates during the Great Depression(Samuel Maveyraud and Antoine Parent) -- 3 Banking Crises and Lender of Last Resort in Theory and Practice in Swedish History, 1850 – 2010 (Anders Ögren) -- 4 It is Always the Shadow Banks: The Regulatory Status of the Banks that Failed and Ignited America's Greatest Financial Panics (Hugh Rockoff) -- 5 Milton Friedman and Anna Schwartz on the Inherent Instability of Fractional Reserve Banking (Hugh Rockoff) -- 6 Financial Crises and the Central Bank: Lessons from Japan during the 1920s (Masato Shizume) -- 7 The Economic and Social Backgrounds of Top Executives of the Federal Reserve Before and After the Great Depression (Isao Suto).
Sommario/riassunto	This edited volume is based on original essays first presented at the World Economic History Conference, Kyoto, Japan, in August 2015. It also includes three essays subsequently written especially for this volume. All of the essays focus on financial markets in the periods leading up to, during, and after financial crises, and all are based on new data and archival research. The essays in this volume enlarge the

range of historical evidence on the causes and potential cures for financial crises. While not neglecting the United States or Britain, the usual focus of financial historians, it includes studies of financial markets in times of crisis in Japan, Sweden, France, and other countries to achieve a truly global and historical perspective. As a result of the research reported here the reader will be made aware of several neglected factors that have shaped financial crises including the most recent crisis. These factors are (1) the role played by monetary policy in causing and ameliorating crises, (2) the role played by international contagion in private financial markets in propagating financial crises, (3) the role played by variations in the institutional structures of financial markets in determining the impact of financial crises, and (4) the role played by the social background of the central bankers who must contend with financial crises in determining the final outcome.
