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                      Macroeconomic Data / / by Attila Chikán, Erzsébet Kovács, Zsolt
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   Soggetti   Macroeconomics
                      Engineering economy
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   Nota di contenuto Chapter 1: Introduction: The nature and structure of the inventory
                      problem -- Chapter 2: Review of the literature -- Chapter 3:
                      Methodology -- Chapter 4: Analysis of inventory behaviour of OECD
                      countries -- Chapter 5: Stability of macroeconomic variables --
                      Chapter 6: Inventory developments in individual countries -- Chapter
                      7: Summary and conclusions.

   Sommario/riassunto This book introduces a new approach in the field of macroeconomic
                      inventory studies: the use of multivariate statistics to evaluate long-
                      term characteristics of inventory investments in developed countries. By
                      analyzing a 44-year period series of annual inventory change in
                      percentage of GDP in a set of OECD countries, disclosing their
                      relationship to growth, industry structure and alternative uses of GDP
                      (fixed capital investments, foreign trade and consumption), it fills a gap
                      in the economic literature. It is generally accepted that inventories play
                      an important role in all levels of the economy. However, while there is
                      extensive literature on micro- (and even item-) level inventory
                      problems, macroeconomic inventory studies are scarce. Both the long-

term processes of inventory formation and their correlation with other macroeconomic factors provide interesting conclusions about economic changes and policies in our immediate past, and present important insights for the future.