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Titolo	Inventories in National Economies : A Cross-Country Analysis of Macroeconomic Data // by Attila Chikán, Erzsébet Kovács, Zsolt Matyusz, Magdolna Sass, Péter Vakhal
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Soggetti	Macroeconomics Engineering economics Engineering economy Mathematical models Macroeconomics/Monetary Economics//Financial Economics Engineering Economics, Organization, Logistics, Marketing Mathematical Modeling and Industrial Mathematics
Lingua di pubblicazione	Inglese
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Livello bibliografico	Monografia
Nota di contenuto	Chapter 1: Introduction: The nature and structure of the inventory problem -- Chapter 2: Review of the literature -- Chapter 3: Methodology -- Chapter 4: Analysis of inventory behaviour of OECD countries -- Chapter 5: Stability of macroeconomic variables -- Chapter 6: Inventory developments in individual countries -- Chapter 7: Summary and conclusions.
Sommario/riassunto	This book introduces a new approach in the field of macroeconomic inventory studies: the use of multivariate statistics to evaluate long-term characteristics of inventory investments in developed countries. By analyzing a 44-year period series of annual inventory change in percentage of GDP in a set of OECD countries, disclosing their relationship to growth, industry structure and alternative uses of GDP (fixed capital investments, foreign trade and consumption), it fills a gap in the economic literature. It is generally accepted that inventories play an important role in all levels of the economy. However, while there is extensive literature on micro- (and even item-) level inventory

problems, macroeconomic inventory studies are scarce. Both the long-term processes of inventory formation and their correlation with other macroeconomic factors provide interesting conclusions about economic changes and policies in our immediate past, and present important insights for the future.
