

1. Record Nr.	UNINA9910299645003321
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Titolo	Investing in the Trump Era : How Economic Policies Impact Financial Markets / / by Nicholas P. Sargen
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2018
ISBN	9783319760452 3319760459
Edizione	[1st ed. 2018.]
Descrizione fisica	1 online resource (XIX, 156 p. 41 illus.)
Disciplina	070.449330973
Soggetti	Financial services industry Macroeconomics Capital market Financial Services Macroeconomics and Monetary Economics Capital Markets
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Part I Financial Markets and Long-Term Growth -- 1. Is Trump's Election a Game-changer? -- 2. Challenges to Restoring Long-Term Economic Growth -- Part II Fiscal and Regulatory Policies to Promote Growth -- 3. Assessing the US Fiscal Imbalance: Why It Matters -- 4. What Makes Healthcare Reform So Complex: A Primer -- 5. Tax Policy: Tax Cuts versus Tax Reform -- 6. Macroeconomic Effects of Deregulation -- Part III Monetary, Exchange Rate and Trade Policies -- 7. Changes in US Monetary Policy: Past and Prospective -- 8. Trade Imbalances and Jobs: A Macro Perspective -- Part IV Globalization and Financial Markets -- 9. Globalization and Widening Income Inequality -- 10. Economic and Market Prospects for the Medium Term. .
Sommario/riassunto	In the wake of the 2016 U.S. presidential election, investors and the electorate alike are seeking clarity on a wide range of macro policy issues that will impact the economy and markets in the years ahead. The primary goal of this book is to provide an objective source for investors to learn about economic policy issues that surfaced. Topics

include long-term growth, the federal budget deficit, healthcare reform, tax reform, regulatory policies affecting the financial system and environment, the nexus of monetary, exchange rate and trade policies, and globalization. The book explains how these issues have evolved, considers arguments from both sides of the political divide, and draws upon evidence from studies by experts in the respective areas. A related goal is to assess the likely impact of economic policies on financial markets. While the presidential election was close, the markets' response was decisive: U.S. and global equity markets went on a tear as consumer and business confidence soared. This surprised many investors who believed a Trump victory would be bad for financial markets. It also caused many to question whether expectations embedded in markets were too optimistic. Sargent's assessment is presented in the opening and concluding chapters. .
