Record Nr. UNINA9910299641903321

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Titolo The Venture Capital Deformation : Value Destruction throughout the

Investment Process / / by Darek Klonowski

Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Palgrave

Macmillan, , 2018

ISBN 3-319-70323-4

Edizione [1st ed. 2018.]

Descrizione fisica 1 online resource (XIX, 331 p. 27 illus., 26 illus. in color.)

Disciplina 332.0415

Soggetti Capital market

Risk management
Capital investments
Capital Markets
Risk Management
Investment Appraisal

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Nota di bibliografia Includes bibliographical references and index.

Sommario/riassunto In spite of the robust development of venture capital that has occurred

over the last three decades, returns from venture capital have been declining. This book focuses on a simple question: why? The answer lies in the context of multiple deformations that have occurred throughout the venture capital process. The book critically assesses the ways in which interactions between different stakeholders in the venture capital ecosystem change (or "deform") venture capital, decreasing its value. Klonowski also reveals that venture capital actually has few benefits—and some outright disadvantages—for entrepreneurs, and it can create a self-perpetuating cycle of investment and loss for the entire venture capital industry. This is especially true as corporate governance and compensation structures may create significant

misalignments, incongruities, and conflicts of interest between general

and limited partners.