

1. Record Nr.	UNINA9910299641803321
Autore	Ramady Mohamed A
Titolo	Saudi Aramco 2030 : Post IPO challenges / / by Mohamed A. Ramady
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2018
ISBN	3-319-67750-0
Edizione	[1st ed. 2018.]
Descrizione fisica	1 online resource (XLIII, 277 p. 81 illus., 73 illus. in color.)
Disciplina	953.8053
Soggetti	Middle East—Economic conditions Economic policy Middle East—Politics and government Middle Eastern and North African Economics Economic Policy Middle Eastern Politics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Chapter 1: Introduction and Overview -- Chapter 2: From Infancy to the Global Energy Warehouse: Looking Into the Past, Not a Guide for the Future -- Chapter 3: Not Your Average National Oil Company -- Chapter 4: Aramco's New Vision and Mission Mandate: Managing Expectations -- Chapter 5: From NOC's to Privatized Oil Companies: Comparative Country Case Studies -- Chapter 6: The IPO: Pricing, Listing, Governance and Options -- Chapter 7: Privatized Aramco and OPEC - One Foot In, One Foot Out? -- Chapter 8: Conclusions and Recommendations. .
Sommario/riassunto	MOHAMED A. RAMADY SAUDI ARAMCO 2030: POST IPO CHALLENGES The decision by Saudi Arabia's Crown Prince Mohammed bin Salman to launch the country's ambitious and generational transformation program to wean the Kingdom away from oil under the Vision 2030 plan in 2016 was also an important milestone for Saudi Aramco. The Vision places an important role for the National Oil Company to play and enshrines some key objectives for the company: <ul style="list-style-type: none"> Transforming Aramco from an oil company to a global industrial conglomerate, Using the proceeds of the IPO to transform the Public Investment

Fund into the world's largest Sovereign Wealth Fund, • Involving
Aramco in a wide range of industrial enterprises and partnerships with
a focus on localized local content, • Aramco to become a catalyst
for transparency and investor accountability The Author examines
Aramco from its infancy in the 1930's under the concession agreement,
to where it is today in preparing for its new Vision 2030 expanded
mandate and the planned IPO. Topics discussed include a comparative
analysis of the fortunes of four partly privatized National Oil Companies
– Statoil, Rosneft , Petrobras and Sinopec - and lessons learned from
their experience ; Aramco's pivotal shift towards the Asian and Far
East markets and its diversification into the refining and
petrochemical sector; Saudi Arabia's energy efficiency and renewable
energy program; Aramco's current structure and its key asset, its
people ; required governance and other reforms to meet
different international listing requirements , with their listing criteria examined
in detail . Finally the Author estimates Aramco's IPO valuation under
different oil prices and key assumptions and scenarios , as well as
Saudi Arabia's future role in OPEC and its oil policy. The Crown Prince
has placed high expectations on a successful Aramco IPO as the fate of
the Vision 2030 and the company is entwined. Getting it wrong is not
an option for both. Mohamed Ramady is a former Visiting Associate
Professor of Finance and Economics at King Fahd University of
Petroleum and Minerals. He has written on OPEC and energy, the Saudi
economy and GCC country risk analysis. He has also held senior
positions with international financial institutions in the Arabian Gulf
and Europe.
