

1. Record Nr.	UNINA9910299636703321
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Titolo	Managing Country Risk in an Age of Globalization : A Practical Guide to Overcoming Challenges in a Complex World / / by Michel Henry Bouchet, Charles A. Fishkin, Amaury Goguel
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2018
ISBN	3-319-89752-7
Edizione	[1st ed. 2018.]
Descrizione fisica	1 online resource (542 pages)
Disciplina	332.673
Soggetti	Risk management International finance Risk Management International Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Foreword by Tanya Beder -- Introduction -- Chapter 1: Assessing Risk in a Global Economy -- Chapter 2. What is Country Risk? -- Chapter 3. Country Risk in the age of Globalization: Cycles and Dynamics: A review of Literature -- Chapter 4. Country Risk Assessment: the key role of official information sources -- Chapter 5: Country Risk Assessment: The role of private sources of market and economic intelligence -- Chapter 6. Volatility, spillovers, and crisis contamination: The new dynamics of countr risk since the 1980s and 90s in the globalized market economy -- Chapter 7. Fragility and vulnerability of integrated areas -- Chapter 8. At the root of country risk: The balance of payments from liquidity to solvency crisis -- Chapter 9. Root Causes and Consequences of Political Risk: Defining Political Risk and its Various Dimensions -- Chapter 10. The Root Causes and Consequences of Political Risk: From Bad Governance to Wealth and Political Power Concentration, and Social Instability -- Chapter 11. Why Emerging Markets do not hold a monopoly on Country Risk in the XXI° century: An analysis of monetary and systemic risks in the OECD and in the Euro-zone -- Chapter 12. External debt sustainability: From liquidity tensions to solvency crisis -- Chapter 13. In search of early

warning signals of Country Risk: Focusing on market price signals -- Chapter 14. In search of early warning signals of Country Risk: Focusing on Capital Flight -- Chapter 15. Country Risk Mitigation Strategies -- Chapter 16. Glossary: The 200 most important terms and concepts for country risk managers -- Conclusion -- Afterward by Florencio de Silanes. .

Sommario/riassunto

This book provides an up-to-date guide to managing Country Risk. It tackles its various and interlinked dimensions including sovereign risk, socio-political risk, and macroeconomic risk for foreign investors, creditors, and domestic residents. It shows how they are accentuated in the global economy together with new risks such as terrorism, systemic risk, environmental risk, and the rising trend of global volatility and contagion. The book also assesses the limited usefulness of traditional yardsticks of Country Risk, such as ratings and rankings, which at best reflect the market consensus without predictive value and at worst amplify risk aversion and generate crisis contamination. This book goes further than comparing a wide range of risk management methods in that it provides operational and forward-looking warning signs of Country Risk. The combination of the authors' academic and market-based backgrounds makes the book a useful tool for scholars, analysts, and practitioners. .
