

1. Record Nr.	UNINA9910299631603321
Titolo	New Cooperative Banking in Europe : Strategies for Adapting the Business Model Post Crisis // edited by Marco Migliorelli
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2018
ISBN	3-319-93578-X
Edizione	[1st ed. 2018.]
Descrizione fisica	1 online resource (259 pages)
Disciplina	334.220943
Soggetti	Banks and banking Financial crises Banking Financial Crises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Chapter 1. An Overview of Cooperative Banking in Europe; Simon Cornée, Lucrezia Fattobene and Marco Migliorelli -- Chapter 2. The New Economic Scenario and its Impact on the Cooperative Banking Business Model; Eric Meyer -- Chapter 3. Cooperative Banks Lending During and After the Great Crisis; Marco Migliorelli -- Chapter 4. Cooperative Banks and Banking Regulation in the EU: Key Elements; Marco Migliorelli -- Chapter 5. National Initiatives to Drive the Evolution of the Cooperative Banking Sector; Hans Groeneveld, Roberto Di Salvo, Juan Sergio Lopez and Francesco Di Leo -- Chapter 6. The Governance of Cooperative Banks: Main Features and New Challenges; Eric Lamarque -- Chapter 7. The New Paradigm of Digital Proximity for Cooperative Banks; Tiphaine Gorlier, Géraldine Michel and Valérie Zeitoun -- Chapter 8. The Way Forward for Cooperative Banks; Silvio Goglio and Ivana Catturani -- Chapter 9. The Cooperative Banks Today in the EU Perspective; Giorgio Caselli -- Chapter 10. Cooperative Banking in Europe Today: Conclusions; Marco Migliorelli.
Sommario/riassunto	This edited volume showcases how the European cooperative banks have continued to evolve amid a new competitive scenario that resulted from the Global Financial Crisis started in Europe in 2008. The cooperative banking paradigm has been put under an unprecedented

pressure as a consequence of factors such as the exceptionally low interest rates set by the European Central Bank, low profitability generated by traditional banking services—which are the backbone of the cooperative banking business—and the entrance of fintech companies into the banking market. Furthermore, tightening regulation since the beginning of the crisis has produced an increased capital and liquidity burden which in some cases have forced cooperative banks to reduce lending to their members and customers, putting under question the traditional countercyclical role of cooperative banks in periods of crisis. For these reasons, it is of the utmost value to observe and analyse how cooperative banks have been reacting in the attempt to preserve their unique business model and, at the same time, to keep providing credit to the economy. A number of scholars active in the cooperative banking sector have been involved in this edited volume as contributors.
