Record Nr. UNINA9910299629303321 Autore Ghisellini Fabrizio Titolo Behavioral economics: moving forward / / Fabrizio Ghisellini, Beryl Y. Chang Pubbl/distr/stampa Cham:,: Palgrave Macmillan,, [2018] **ISBN** 3-319-75205-7 Descrizione fisica 1 online resource (241 pages) Disciplina 330.019 Soggetti Behavioral economics Economic theory Education—Economic aspects Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Part I: How did we get here? -- Chapter 1: Introduction to Part I --Nota di contenuto Chapter 2: Does conventional economics fit reality? -- Chapter 3: The behavioral alternative -- Part II: moving forward: seven businesses to finish -- Chapter 4: Introduction to Part II -- Chapter 5: How many real biases are there? -- Chapter 6: How do people form expectations in the real world?. Chapter 7: Time and preferences -- Chapter 8: Rationality: An inferiority complex? -- Chapter 9: The problem with behavioral finance -- Chapter 10: Should biased nudgers nudge us? -- Chapter 11: What we talk about when we talk about behavioral economics. Sommario/riassunto This book sets the agenda to turn behavioral economics, which has long been considered a subordinate discipline, into mainstream economics. Ghisellini and Chang expose the conceptual and empirical inadequacy of conventional economics using illustrations of real world decision-making in a dynamic environment, including evidence from the global financial crisis. With a rigorous yet accessible style, they give a comprehensive overview of behavioral economics and of the current state of play in the field across different schools of thought. Seven major conceptual problems still affecting the development of behavioral economics are identified and the authors propose research

avenues to address these issues and allow the discipline to receive its long-awaited recognition. Crucial reading for researchers and students

looking for insights into the many unsolved problems of economics.	