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Sommario/riassunto This book discusses the concepts, types, models, and patterns of

crowdfunding to provide a comprehensive portrait of this newly developed market-based financial tool. In addition, it examines a number of economic theories to help readers understand the proliferation of crowdfunding, reviews empirical works to find gaps in the literature, and outlines future research directions. A unique feature of this book is that it discusses Japan's crowdfunding approach, which is somewhat different from that of the Western countries, by

highlighting a specific crowdfunding platform (Music Securities) and a crowdfund-backed firm (SABAR restaurant). Further, it explores the suitability of Japan's crowdfunding approach for addressing the

financial needs of SMEs in developing countries, using Bangladesh as a representative case. Finally, the book identifies some lessons learned

from crowd funding so as to advance research into this phenomenon, and to make it efficient and sustainable. As such, the book will benefit novices, academics, researchers, and policymakers interested in crowdfunding technology.