Record Nr. UNINA9910298542203321 Autore Lin Carol Yeh-Yun Titolo National Intellectual Capital and the Financial Crisis in Australia. Canada, Japan, New Zealand, and the United States / / by Carol Yeh-Yun Lin, Leif Edvinsson, Jeffrey Chen, Tord Beding New York, NY:,: Springer New York:,: Imprint: Springer,, 2014 Pubbl/distr/stampa **ISBN** 1-4614-9308-0 Edizione [1st ed. 2014.] Descrizione fisica 1 online resource (137 p.) Collana SpringerBriefs in Economics, , 2191-5504 Disciplina 330 Soggetti Economic growth Economic policy Regional economics Spatial economics **Economic Growth Economic Policy** R & D/Technology Policy Regional/Spatial Science Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di contenuto Chapter 1 Introduction -- Chapter 2 Impact of the 2008 Global Financial Crisis -- Chapter 3 National Intellectual Capital Development of the Five Advanced Countries -- Chapter 4 Beyond the 2008 Global Financial Crisis -- Chapter 5 Future Perspectives and Policy Implications. Sommario/riassunto In the first decade of the twenty-first century, the biggest event of worldwide proportion was the 2008 global financial crisis, which was caused primarily by ineffective governance, failed surveillance systems, and implementation flaws. While fiscal and monetary policies succeeded in pulling many countries out of a financial freefall, most economies have performed beneath pre-recession levels as governments continued to struggle with their finances. Examining the financial crisis from the viewpoint of intangible assets provides a

different perspective from traditional economic approaches. National Intellectual Capital (NIC), comprised mainly of human capital, market

capital, process capital, renewal capital, and financial capital, is a valuable intangible asset and a key source of national competitive advantage in today's knowledge economy. The authors—pioneers in the field—present extensive data and a rigorous conceptual framework to analyze the connections between the global financial crisis and NIC development. Covering the period from 2005 to 2010 across 48 countries, the authors establish a positive correlation between NIC and GDP per capita and consider the impact of NIC investment for short-term recovery and long-term risk control and strategy formulation. Each volume in a series of Springer Briefs on NIC and the financial crisis provides in-depth coverage of the impact of the crisis, the aftermath, future prospects, and policy implications for a regional cluster. This volume focuses on Australia, Canada, Japan, New Zealand, and the United States of America.