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	Autore	Zenker Anja
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Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	<p>""Preface""; ""Acknowledgements""; ""Table of Contents""; ""List of Figures""; ""List of Tables""; ""List of Abbreviations""; ""List of General Symbols1""; ""1. General Remarks""; ""1.1 Introduction""; ""1.2 Purpose of the Thesis""; ""2. Overview of Fixed Exchange Rate Regimes""; ""2.1 Classification of Exchange Rate Regimes""; ""2.2 Benefits and Drawbacks of Fixed Exchange Rate Regimes""; ""2.3 Historical Types of Fixed Exchange Rate Regimes""; ""3. Theories of Currency Speculation in Fixed Exchange Rate Regimes""; ""3.1 First-Generation Models""; ""3.1.1 The SALANT-HENDERSON Model""; ""3.1.2 The KRUGMAN Model I""""3.1.3 The FLOOD-GARBER Model""; ""3.1.4 Summary First-Generation Models""; ""3.2 Second-Generation Models""; ""3.2.1 The OBSTFELD Model""; ""3.2.2 Summary Second-Generation Models""; ""3.3 Third-Generation Models""; ""3.3.1 The CORSETTI-PESENTI-ROUBINI Model""; ""3.3.2 Summary Third-Generation Models""; ""4. Empirical Evidence on Currency Crises in Fixed Exchange Rate Regimes""; ""4.1 The 1992-1993 EMS Crises""; ""4.2 The 1994-1995 Mexican Crisis""; ""4.3 The 1997-1998 Asian Crisis""; ""5. Policy Options""; ""6. Conclusions""; ""6.1 Resume""; ""6.2 Outlook""</p> <p>""Mathematical Appendix""""Appendix I""; ""Appendix II""; ""Appendix III""; ""Appendix IV""; ""Appendix V""; ""Bibliography""</p>
Sommario/riassunto	<p>Speculative currency crises seem to have become a common and inevitable phenomenon in the international monetary system. Against this background, various approaches have been developed by economists to cover the broad range of situations in which balance-of-payments crises occurred. Anja Zenker provides a comprehensive insight into the body of theoretical and empirical literature about currency speculation in fixed exchange rate regimes. The author discusses different generations of theoretical models and their empirical relevance in recent currency crises. Moreover, she considers diverse policy options which attempt to avoid speculative attacks on exchange rate pegs. Contents Classification and Features of Fixed Exchange Rate Regimes Theories of Currency Speculation in Fixed Exchange Rate Regimes Empirical Evidence on Currency Crisis in Fixed Exchange Rate Regimes Policy Options Targets Teachers and students of Economic Sciences with focus on Monetary Economics, International Macroeconomics, International Finance Executives and Specialists in the field of monetary policies The Author Anja Zenker is a lecturer and PhD student at the Department of Economics and Business Administration (Chair in Public Finance) of the Chemnitz University of Technology. She holds a MSc in Economics and a Bachelor in European Studies with Economical Science.</p>