

1. Record Nr.	UNINA9910298509503321
Autore	Pesce Antonio
Titolo	Economic Cycles in Emerging and Advanced Countries [[electronic resource]] : Synchronization, International Spillovers and the Decoupling Hypothesis // by Antonio Pesce
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2015
ISBN	3-319-17085-6
Edizione	[1st ed. 2015.]
Descrizione fisica	1 online resource (189 p.)
Collana	Contributions to Economics, , 1431-1933
Disciplina	338.5/42 338.542
Soggetti	International economics Econometrics Macroeconomics Economic policy Trade Business Commerce International Economics Macroeconomics/Monetary Economics//Financial Economics Economic Policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Introduction -- The Decoupling of Emerging Economies, a Long-Debated Issue but Still an Open Question. A Survey -- Is Decoupling in Action?- The International (Spillovers in) Macroeconomic-Credit Linkages and the Decoupling Phenomenon -- Conclusions.
Sommario/riassunto	This book contributes to the debate on the decoupling of emerging economies from the advanced economies with a new, empirical investigation approach. Taking counterfactual experiments performed using a time-varying panel VAR model, the author argues that over the last thirty years, emerging economies have become less vulnerable to shocks spreading from advanced economies. This resilience to external

shocks has changed in a non-progressive manner over time, with phases of greater resilience followed by others of lower resilience and vice versa. This research outlines its wave-like path and presents new results that contribute to the discussion.
