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Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Introduction -- The Decoupling of Emerging Economies, a Long-Debated Issue but Still an Open Question. A Survey -- Is Decoupling in Action?- The International (Spillovers in) Macroeconomic-Credit Linkages and the Decoupling Phenomenon -- Conclusions.
Sommario/riassunto	This book contributes to the debate on the decoupling of emerging economies from the advanced economies with a new, empirical investigation approach. Taking counterfactual experiments performed using a time-varying panel VAR model, the author argues that over the last thirty years, emerging economies have become less vulnerable to shocks spreading from advanced economies. This resilience to external

shocks has changed in a non-progressive manner over time, with phases of greater resilience followed by others of lower resilience and vice versa. This research outlines its wave-like path and presents new results that contribute to the discussion.
