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Nota di contenuto

Introduction -- Intangibles and value creation at the industrial level: Delineating their complementarities -- Intangible Assets and Investments at the Sector Level – Empirical Evidence for Germany -- Does the Stock Market Evaluate Intangible Assets? An Empirical Analysis Using Data of listed Firms in Japan -- Financial Constraints on Intangible Investments: Evidence from Japanese Firms -- Has the Management Quality in Korean Firms Caught up with That in Japanese Firms? An Empirical Study Using Interview Surveys -- How does the market value management practices of Japanese firms? Using management practice survey data -- Intangible Assets and the Theory of the Firm -- Resource Reallocation and Innovation: Converting Enterprise Risks into Opportunities -- Innovation in Information Systems and Valuation of Intangibles.

Sommario/riassunto

This book addresses the issue of intangibles' contribution to growth at macroeconomic and microeconomic levels. It provides a review of a set of new approaches to innovation growth. It also considers the issue of how to invest in intangibles, especially with regard to the market failure issue. The book focusses on three major themes: First it provides a better understanding of how intangibles contribute to economic growth and value creation. In a second part it presents emerging practices as well as examples of market failure, analyzing managerial practices in relationship to market imperfections. Finally the book links the value of intangibles with innovation and the performance of firms.