

1. Record Nr.	UNINA9910298493603321
Autore	Bagus Philipp
Titolo	In Defense of Deflation // by Philipp Bagus
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2015
ISBN	3-319-13428-0
Edizione	[1st ed. 2015.]
Descrizione fisica	1 online resource (228 p.)
Collana	Financial and Monetary Policy Studies, , 0921-8580 ; ; 41
Disciplina	330 332 338.9 339
Soggetti	Macroeconomics Economic policy Macroeconomics/Monetary Economics//Financial Economics Economic Policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Introduction -- Economic Theories of Deflation -- Causes of Deflation -- Consequences and Myths Concerning Deflation -- Two Historical Examples of Deflation -- Conclusion.
Sommario/riassunto	This book analyses the causes and consequences of deflation. In contrast to the widespread believe that deflation would be harmful to the economy as a whole, the author argues that free market deflation is liberating and beneficial. Several myths of deflation are exposed and the reasons for the widespread deflation phobia that serves to justify expansionary monetary policy, i.e., inflation are investigated. Two historical case studies, the growth deflation in the US after the Civil War and the bank credit deflation in Germany during the Great Depression are discussed to illustrate the points made in the theoretical analysis of deflation.