Record Nr. UNINA9910298464803321 Autore Pandit B. L Titolo The global financial crisis and the Indian economy [[electronic resource] /] / by B. L. Pandit New Delhi: ,: Springer India: ,: Imprint: Springer, , 2015 Pubbl/distr/stampa **ISBN** 81-322-2395-0 Edizione [1st ed. 2015.] 1 online resource (147 p.) Descrizione fisica 330 Disciplina 332 339 657.8333 658.152 Soggetti Macroeconomics **Finance** Macroeconomics/Monetary Economics//Financial Economics Finance, general Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Nota di contenuto Chapter 1: Introduction -- Part A The Systemic Issues of the Global Crisis -- Chapter 2: Genesis of the Global Financial Crisis -- Chapter 3: Financial Liberalization, Economic Development and Regulation --Chapter 4: Towards a New International Monetary System -- Part B Global Crisis and Indian Economy -- Chapter 5: Monetary Policy Transmission: Cointegration and Vector Error Correction Analysis --Chapter 6: Monetary Policy and Credit Demand during the Crisis --Chapter 7: Global Financial Crisis and the Indian Stock Market --Chapter 8: Indian Economy through the Global Crisis -- Chapter 9: Conclusions. After tracing the causes of the global financial crisis, the book focuses Sommario/riassunto on two fundamental systemic issues connected with its manifestation: financial-sector regulation and the problem of the dollar-centric international monetary system, both of which have been widely cited

among the important factors leading to the 2008 financial crisis. The

important analytical question of monetary policy transmission during the crisis is discussed in depth with the help of appropriate econometric models. The effectiveness of India's monetary policy during the crisis is examined by specifying an econometric model, and the impact of the crisis on the Indian stock market is modelled on the basis of risk-enhancing and risk-mitigating features. In closing, the impact of the crisis on real sectors of the Indian economy is analysed in detail.