

1. Record Nr.	UNINA9910551575103321
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Titolo	Storia dell'Ordine di San Camillo : la provincia siculo-napoletana / Sabina Andreoni, Massimo C. Giannini, Giovanni Pizzorusso
ISBN	9788849845372
Lingua di pubblicazione	Non definito
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910298391903321
Titolo	Helmut Schmidt : Pioneer of International Economic and Financial Cooperation / / edited by Hartmut Soell
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2014
ISBN	3-319-03868-0
Edizione	[1st ed. 2014.]
Descrizione fisica	1 online resource (181 p.)
Collana	Policymakers, , 2524-6798 ; ; 20
Disciplina	943.0877092
Soggetti	International economic relations International relations History International Economics International Relations History, general
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	From the Contents: Hartmut Soell: A Short Biography of Helmut Schmidt -- Major Publications by and on Helmut Schmidt -- Speech in Nairobi: World Currency Conference -- Washington Energy Conference -- The Energy Crisis -- A Challenge for the Western World.

On the occasion of the 95th birthday of Helmut Schmidt, West German Chancellor 1974–1982, his biographer Hartmut Soell, Professor of History at Heidelberg University and former member of the German Parliament (1980–1994), presents H. Schmidt as a Pioneer of International Economic and Financial Cooperation. Influenced by the catastrophes of the early 20th century (global economic crisis, dictatorship and war), Schmidt entered politics as a trained economist and was one of the most innovative policymakers from the 1960s to the 1980s. As minister of defense, economy and finance and as Chancellor he was able to implement many of his ideas for closer cooperation between Western industrial states on currency issues and energy policy during the 1970s. Together with French President Valéry Giscard d'Estaing he launched the G7 summits in 1975 and his proposals for a European currency system (1978–79) paved the way for the European economic and currency union. As editor of Die Zeit, he would later become an influential commentator.
