Record Nr. UNINA9910298211203321 Autore Parkinson Marjan Marandi Titolo Corporate Governance in Transition [[electronic resource]]: Dealing with Financial Distress and Insolvency in UK Companies / / by Marjan Marandi Parkinson Cham:,: Springer International Publishing:,: Imprint: Palgrave Pubbl/distr/stampa Macmillan, , 2018 ISBN 3-319-77110-8 9783319771106 [1st ed. 2018.] Edizione Descrizione fisica 1 online resource (vii, 309 pages) Collana Palgrave Studies in Governance, Leadership and Responsibility, . 2662-1304 Disciplina 658.42 Soggetti Corporate governance Commercial law Corporate Governance **Business Law** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1 Governance in Distress -- 2 Corporate Governance in Public Companies -- 3 Financial Distress, Insolvency and Business Rescue --4 Corporate Governance in Financial Distress -- 5 Corporate Governance in Insolvency -- 6 Case Study 1: Stylo plc -- 7 Case Study 2: JJB Sports plc -- 8 Case Study 3: Waterford Wedgwood plc -- 9 Case Study 4: Woolworths Group plc -- 10 Case Study 5: Connaught plc --11 Insights from the Case Studies -- 12 Building Legal Case Studies --13 Building Legal Cases Studies. Sommario/riassunto This book presents an account of legal, economic and managerial perspectives on governance in situations of financial distress and insolvency. It uses detailed real-life case studies of executive decision making to explore and illustrate the discussion. The book deals with the emergence of corporate governance as a framework of checks and balances on executive decision-making, before moving to the core issues of governance during financial distress and insolvency and

alternative informal and formal rescue. Identifying and reviewing turnaround strategies and formal rescue processes available to

management, the book also examines the increasing importance of creditors and their impact on business decision-making. The book provides a detailed interpretation of governance in five mega insolvencies in retail and construction following the financial crisis in 2008. It also sets out a methodology which is designed to inform and help those readers seeking to analyse and interpret director behaviour in such circumstances.