

1. Record Nr.	UNINA9910298194103321
Autore	Suto Megumi
Titolo	Corporate Social Responsibility and Corporate Finance in Japan // by Megumi Suto, Hitoshi Takehara
Pubbl/distr/stampa	Singapore : , : Springer Singapore : , : Imprint : Springer, , 2018
ISBN	981-10-8986-8
Edizione	[1st ed. 2018.]
Descrizione fisica	1 online resource (240 pages)
Collana	Advances in Japanese Business and Economics, , 2197-8859
Disciplina	301.55
Soggetti	Social responsibility of business Corporate governance Business ethics International business enterprises Corporate Social Responsibility Corporate Governance Business Ethics International Business
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	1. Introduction: Corporate Social Responsibility and Japanese Corporations -- 2. Corporate Social Responsibility Awareness and Practices of Japanese Corporations -- 3. Responsible Investment and Institutional Investors -- 4. Corporate Social Performance and Corporate Financial Performance -- 5. Corporate Social Performance and Ownership Structure -- 6. Market Perceptions of Corporate Social Responsibility and Cost of Capital -- 7. Corporate Social Responsibility Awareness and Management Forecast Bias -- 8. Effects of Corporate Social Performance on Default Risk: Structural Model-based Analysis on Japanese Firms -- 9. Relationship between Technological Innovation, Corporate Social Performance, and Corporate Financial Performance -- 10. Conclusion—The Future of Corporate Social Responsibility and Corporate Finance in Japan -- Epilogue -- Index.
Sommario/riassunto	This book explores the linkages between the evolution of corporate social responsibility (CSR) and corporate financing and governance in Japan since the late 2000s. Since the 1990s, increasing economic and

financial globalization has steadily eroded the Japanese style of business based on relationships and influenced the awareness and practices of CSR that are unique to Japanese companies. In Japan's two "lost decades" after the bubble economy, the business model and corporate financing seem to have continued a gradual financial reform toward a more market-oriented system. CSR awareness and practices of Japanese companies have been influenced by social and environmental issues that global society and communities face. Furthermore, the Fukushima nuclear accident in 2011 triggered increasing attention paid to the responsibility of business toward society. In this process, major players in corporate governance and components of governance structure have continued to change. The conventional view of Japanese corporate governance and corporate finance is too narrow to understand this field in Japan. This book is based on empirical research to investigate how multifaceted CSR has aligned with business and finance and has influenced the corporate governance structure of Japanese companies. The findings and discussions in this book act as stepping stones in further research on the linkages between business and society, and provide empirical evidence on changes in Japanese corporate finance and governance.
