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Nota di contenuto	40 years of China's reform and development : How reform captured China's demographic dividend / Cai Fang, Ross Garnaut and Ligang Song -- 40 years of Chinese economic reform and development and the challenge of 50 / Ross Garnaut -- Reflections on 40 years of China's reforms / Bert Hofman -- GDP and the new concept of development : Understanding China's changing concept of development in regards to GDP after the reform and opening-up / Wei Liu -- The political economy causes of China's economic success / Yang Yao -- China's economic transformation / Gregory C. Chow -- Reform and development strategy / Justin Yifu Lin and Zhongkai Shen -- The complex task of evaluating China's economic reforms / Dwight H. Perkins -- Decentralisation, local innovation and competition among cities / David Dollar -- China's macroeconomics in the 40 years of reform / Xiaolu Wang -- China's economic rebalancing : Drivers, outlook and the role of reform / Guonan Ma, Ivan Roberts and Gerard Kelly -- China's price liberalisation and market reform : A historical perspective / Zhang Jun -- How has the Chinese economy capitalised on the demographic dividend during the reform period? / Cai Fang -- Marketisation in China from 1997 to 2014 : Achievements and

contribution to growth / Fan Gang, Guangrong Ma and Xiaolu Wang -- An update on fiscal reform / Christine Wong -- "Strong on quantity, weak on quality" : China's financial reform between 1978 and 2018 / Yiping Huang and Xun Wang.

The reform of China's exchange rate regime / Yongding Yu -- Private sector development / Nicholas Lardy -- State-owned enterprise reform in China : Past, present and prospects / Ligang Song -- State enterprise reform today / Barry Naughton -- Rural-to-urban migration and migrants' labour market performance, 2008-16 / Bob Gregory and Xin Meng -- The structure of and changes to China's land system / Shouying Liu -- New urbanisation in China : A multidimensional perspective--Empirical analysis of 289 prefecture and higher-level cities / Biliang Hu and Kunling Zhang -- China's 40 years of agricultural development and reform / Jikun Huang and Scott Rozelle -- Energy price reform in China / ZhongXiang Zhang -- The evolution and transformation of China's climate change response strategy : From preventing "black swan" events to reducing "grey rhino" risks / Jiahua Pan -- China and the global trading system : Then and now / Peter Drysdale and Samuel Hardwick -- China's foreign trade : Reform, performance and contribution to economic growth / Kunwang Li and Wei Jiang -- The liberalisation of FDI policies and the impacts of FDI on China's economic development / Chunlai Chen -- Outward direct investment : Restricted, relaxed and regulated stages of development / Bijun Wang and Kailin Gao - Outward direct investment : Restricted, relaxed and regulated stages of development / Bijun Wang and Kailin Gao.

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## Sommario/riassunto

The year 2018 marks 40 years of reform and development in China (1978–2018). This commemorative book assembles some of the world's most prominent scholars on the Chinese economy to reflect on what has been achieved as a result of the economic reform programs, and to draw out the key lessons that have been learned by the model of growth and development in China over the preceding four decades. This book explores what has happened in the transformation of the Chinese economy in the past 40 years for China itself, as well as for the rest of the world, and discusses the implications of what will happen next in the context of China's new reform agenda. Focusing on the long-term development strategy amid various old and new challenges that face the economy, this book sets the scene for what the world can expect in China's fifth decade of reform and development. A key feature of this book is its comprehensive coverage of the key issues involved in China's economic reform and development. Included are discussions of China's 40 years of reform and development in a global perspective; the political economy of economic transformation; the progress of marketisation and changes in market-compatible institutions; the reform program for state-owned enterprises; the financial sector and fiscal system reform, and its foreign exchange system reform; the progress and challenges in economic rebalancing; and the continuing process of China's global integration. This book further documents and analyses the development experiences including China's large scale of migration and urbanisation, the demographic structural changes, the private sector development, income distribution, land reform and regional development, agricultural development, and energy and climate change policies.

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