1. Record Nr. UNINA9910280814203321 Autore Ogaki Masao **Titolo** Behavioral Economics: Toward a New Economics by Integration with Traditional Economics / / by Masao Ogaki, Saori C. Tanaka Singapore:,: Springer Singapore:,: Imprint: Springer,, 2017 Pubbl/distr/stampa 981-10-6439-3 **ISBN** Edizione [1st ed. 2017.] Descrizione fisica 1 online resource (XVII, 211 p. 24 illus.) Collana Springer Texts in Business and Economics, , 2192-4333 Disciplina 330.019 Soggetti Economics - Psychological aspects Neuropsychology Behavioral/Experimental Economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Part I Behavioral Economics and Neuroeconomics -- 1 What Is Nota di contenuto Behavioral Economics? -- 2 What Is Neuroeconomics? -- Part II Prospect Theory and Bounded Rationality -- 3 Economic Behavior Under Uncertainty -- 4 Prospect Theory -- 5 Bounded Rationality -- Part III: Time-Discounting and Social Preferences -- 6 Intertemporal Behavior -- 7 Learning Theory and Experiments in Neuroeconomics -- 8 Social Preferences -- 9 Culture and Identity -- 10 Economics of Happiness --11 Normative Behavioral Economics -- Index. This book is intended as a textbook for a course in behavioral Sommario/riassunto economics for advanced undergraduate and graduate students who have already learned basic economics. The book will also be useful for introducing behavioral economics to researchers. Unlike some general audience books that discuss behavioral economics, this book does not take a position of completely negating traditional economics. Its position is that both behavioral and traditional economics are tools that have their own uses and limitations. Moreover, this work makes clear that knowledge of traditional economics is a necessary basis to fully understand behavioral economics. Some of the special features compared with other textbooks on behavioral economics are that this volume has full chapters on neuroeconomics, cultural and identity

economics, and economics of happiness. These are distinctive subfields

of economics that are different from, but closely related to, behavioral economics with many important overlaps with behavioral economics. Neuroeconomics, which is developing fast partly because of technological progress, seeks to understand how the workings of our minds affect our economic decision making. In addition to a full chapter on neuroeconomics, the book provides explanations of findings in neuroeconomics in chapters on prospect theory (a major decision theory of behavioral economics under uncertainty), intertemporal economic behavior, and social preferences (preferences that exhibit concerns for others). Cultural and identity economics seek to explain how cultures and people's identities affect economic behaviors, and economics of happiness utilizes measures of subjective well-being. There is also a full chapter on behavioral normative economics, which evaluates economic policies based on findings and theories of behavioral economics.