

1. Record Nr.	UNINA9910260628003321
Autore	Hippel Eric von
Titolo	Free Innovation / Eric von Hippel
Pubbl/distr/stampa	Cambridge, : The MIT Press, 2016 Cambridge, MA : , : MIT Press, , 2016 ©2016
ISBN	9780262335461 0262335468
Descrizione fisica	1 PDF (xi, 228 pages) : illustrations
Disciplina	338/.064
Soggetti	Innovations Inventors Technological innovations - Economic aspects Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Previously issued in print: 2016.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Introducing free innovation -- Scale and self-rewarding nature of free innovation -- Viability of individual and collaborative free innovation -- Innovation pioneering by free innovators -- Diffusion shortfall in free innovation -- Free and producer paradigm interactions -- Competition for free innovator resources -- Large scope of free innovation -- Factors promoting free innovator success -- Preserving free innovators' strong legal rights -- Next steps in free innovation research, policy, and practice -- Appendix 1: Household sector innovation survey questionnaire -- Appendix 2: Model of the user innovation paradigm : impacts on markets and welfare -- References -- Index.
Sommario/riassunto	"In this book, Eric von Hippel, author of the influential Democratizing Innovation, integrates new theory and research findings into the framework of a "free innovation paradigm." Free innovation, as he defines it, involves innovations developed by consumers who are self-rewarded for their efforts, and who give their designs away "for free." It is an inherently simple grassroots innovation process, unencumbered by compensated transactions and intellectual property rights. Free

innovation is already widespread in national economies and is steadily increasing in both scale and scope. Today, tens of millions of consumers are collectively spending tens of billions of dollars annually on innovation development. However, because free innovations are developed during consumers' unpaid, discretionary time and are given away rather than sold, their collective impact and value have until very recently been hidden from view. This has caused researchers, governments, and firms to focus too much on the Schumpeterian idea of innovation as a producer-dominated activity. Free innovation has both advantages and drawbacks. Because free innovators are self-rewarded by such factors as personal utility, learning, and fun, they often pioneer new areas before producers see commercial potential. At the same time, because they give away their innovations, free innovators generally have very little incentive to invest in diffusing what they create, which reduces the social value of their efforts. The best solution, von Hippel and his colleagues argue, is a division of labor between free innovators and producers, enabling each to do what they do best. The result will be both increased producer profits and increased social welfare -- a gain for all."
