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Nota di contenuto	Copyright -- Contents -- Figures -- Tables and boxes -- Preface -- Acknowledgements -- Introduction: what were (and are) the debates all about? -- PART ONE Keynes and the Keynesians -- 1. Were the Keynesians loyal followers of Keynes? -- 2. What was Keynes's best book? -- 3. Keynes, the Keynesians and the exchange rate -- PART TWO The So-called 'Keynesian Revolution' -- 4. Did Britain have a 'Keynesian revolution'? -- 5. Is anything left of the 'Keynesian revolution'? -- PART THREE Defining British Monetarism -- 6. The political economy of monetarism -- 7. British and American monetarism compared -- PART FOUR The Debate on the 1981 Budget8. Do budget deficits 'crowd out' private investment? -- 9. Did the 1981 Budget refute naive Keynesianism? -- 10. An exchange 25 years later between Professor Stephen Nickell and Tim Congdon -- PART FIVE Did Monetarism Succeed? -- 11. Assessing the Conservatives' record -- 12. Criticizing the critics of monetarism -- 13. Has macroeconomic stability since 1992 been due to Keynesianism, monetarism or what? -- PART SIX How the Economy Works -- 14. Money, asset prices and economic activity -- 15. Some aspects of the transmission mechanism -- Index.

## Sommario/riassunto

Challenges several 'conventional wisdoms' about UK macroeconomic policy, arguing that the Keynesians' advocacy of incomes policy and fiscal activism in the post-war decades did not have a strong basis in Keynes' own writings. This book denies that the UK had a 'Keynesian revolution', in the sense of a deliberately pursued fiscal activism.

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