1. Record Nr. UNINA9910255270603321 Corporate Governance Codes for the 21st Century: International Titolo Perspectives and Critical Analyses / / edited by Jean J. du Plessis. Chee **Keong Low** Cham:,: Springer International Publishing:,: Imprint: Springer,, Pubbl/distr/stampa **ISBN** 3-319-51868-2 Edizione [1st ed. 2017.] 1 online resource (XXIV, 302 p. 3 illus.) Descrizione fisica Disciplina 340.9 340.2 Private international law Soggetti Conflict of laws Social responsibility of business Private International Law, International & Foreign Law, Comparative Law Corporate Social Responsibility Lingua di pubblicazione Inglese Formato Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Part I: Overview: Jean du Plessis and CK Low, Corporate Governance Nota di contenuto Codes Under the Spotlight -- Part II: Fundamental Flaws with Self-Regulation Through Voluntary Corporate Governance Codes: Beate Sjåfjell, When the Solution Becomes the Problem: The Triple Failure of Corporate Governance Codes -- Kent Greenfield, No Law? -- Jeroen Veldman, Self-regulation in International Corporate Governance Codes -- Umakanth Varottil, Corporate Governance In India: The Transition from Code to Statute -- Part III: The Specific Aims with Voluntary Corporate Governance Codes: Andrew Keay, An Analytical Study of Board Accountability in Transnational Codes of Corporate Governance -- Gill North, Corporate Sustainability Practices and Regulation: The

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Sommario/riassunto

The book is the first comprehensive consideration, since the UK Cadbury Report recommended a voluntary Corporate Governance Code, of the question whether Corporate Governance Codes are the most effective way of ensuring adherence to good corporate governance principles. There is no doubt that the idea of voluntary compliance with good corporate governance practices, based on the principle of 'comply or explain', has captured the imagination of the world. It is probably one of the best and most comprehensive examples of 'self-regulation' ever seen in any area where the society could be affected significantly, for current purposes by corporations. However, is this the most effective way of ensuring that corporations act responsibly and adhere to good corporate governance principles? Have these Codes really improved corporate governance practices significantly? Is it time for a rethink and, at least in certain areas, start to rely more on 'hard law' and clearer expectations to ensure compliance? All these issues are addressed in the book.