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Nota di contenuto	Introduction; Raphaël Douady, Clément Goulet and Pierre-Charles Pradier -- Chapter 1) Political economy of the European Monetary Institutions and reform proposals; Jose Martin Flores -- Chapter 2) Fiscal Sustainability and Fiscal Rules in a Monetary Union: Theory and Practice in Europe; Pierre Aldama -- Chapter 3) The composition effect of new fiscal rules in the euro area; Jérôme Creel and Francesco Molteni -- Chapter 4) Banking union and the new economic system; Christian de Boissieu -- Chapter 5) Regulatory capture; Mathilde Poulain -- Chapter 6) Financial Derivatives regulation: a US point of view; Nasser Saber -- Chapter 7) MIFID; Roland Gillet, Stephani Ligot and Hassan Omid Firouzi -- Chapter 8) Insurance regulation; Pierre-Charles Pradier and Arnaud Chneiweiss -- Chapter 9) Basel III and the retail bank business model; Eric Lamarque -- Chapter 10) Mark-to-market trading portfolios under CRDIV/CRR; Jean-Paul Laurent -- Chapter 11)

Rating agencies; Philippe Raimbourg and Federica Salvadè -- Chapter 12) Impact of regulatory capital regulation on balance sheet structure, intermediation cost and growth; Hamza El Khalloufi and Pierre-Charles Pradier -- Chapter 13) Higher Quality securitization; Daphné Héant, Sophie Vermeille and Yann Coatanlem -- Chapter 14) Funding Innovation through institutions; Raphaël Douady and Antoine Kornprobst -- Postface by EP secretary General, Klaus Welle.

Sommario/riassunto

Financial regulation has dramatically evolved and strengthened since the crisis on both sides of the Atlantic, with enhanced international coordination through the G-20 and the Financial Stability Board and, at the regional level, a definite contribution from the European Union. However the new regulatory environment has its critics, with many divergent voices arguing that over-regulation has become a root cause of our current economic stagnation. This book provides a bigger picture view of the impact and future of financial regulation in the EU, exploring the relationship between microeconomic incentives and macroeconomic growth, regulation and financial integration, and the changes required in economic policy to further European integration. Bringing together contributions from law, economics and management science, it offers readers an accessible but rigorous understanding of the current state of play of the regulatory environment, and on the future challenges. Coverage will include:

- a review of the recent regulatory changes from a legal and economic perspective
- analysis of how the economic model of financial institutions and entities is impacted by the new frameworks
- how to improve securitization and new instruments under MIFID II
- issues in the enhanced supervision under delegated acts for AIFMD, CRR-CRD IV and Solvency II
- how long term funding can be supplied in lieu of the non-conventional monetary policies
- a new architecture for a safer and more efficient European financial system

Financial Regulation in the EU provides much needed clarity on the impact of new financial regulation and the future of the economy, and will prove a must have reference for all those working in, researching and affected by these changes.
