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Autore	Pistorius Thomas
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Soggetti	Investment banking Securities Personal finance Pension plans Capital investments Economic theory Macroeconomics Investments and Securities Personal Finance/Wealth Management/Pension Planning Investment Appraisal Economic Theory/Quantitative Economics/Mathematical Methods Macroeconomics/Monetary Economics//Financial Economics
Lingua di pubblicazione	Inglese
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Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Chapter 1: Introduction -- Chapter 2: The History of Investment Theory.-Chapter 3: Investment Theory, Probability Theory, and Uncertainty -- Chapter 4: Beyond Statistics: A New Rhetoric for Investment Theory -- Chapter 5: The Culture of Investing -- Chapter 6: Conclusions.
Sommario/riassunto	The best and the brightest investment gurus often rely on rational, statistical calculations of risk and return of investments. Pistorius traces their rhetoric and comes to a modest conclusion that stochastic predictability does not exist in investing. Thus, if we follow investment

advice, we are gambling because of their rank in professional hierarchies of status and authority, not because of their access to the holy grail of a successful prediction. — Slawomir Magala, Professor of cross-cultural management (emeritus), Rotterdam School of Management, Netherlands, and, Professor of management and social communication, Jagiellonian University Cracow, Poland This book combines the study of rhetoric, history, philosophy, philosophy of statistics and the culture of investing to discuss the foundations of stochastic predictability in investment theory. Besides discussing the problem of stochastic prediction, the book also covers alternative investment theories. Ideas from uncertainty economics, expressed by the likes of Keynes, Knight, Von Mises, Taleb and McCloskey are also discussed. This book will be of interest to researchers and academics in the field of investment theory, as well as investment practitioners.

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