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| Nota di contenuto | Chapter 1: The History of Monetary Integration in Europe.- Part I: The Functioning of the Monetary Union. Chapter 2: Theory of Optimum Currency Areas -- Chapter 3: The Economic and Monetary Union: Institutions and Credibility -- Chapter 4: Conventional Monetary Policy of the ECB -- Chapter 5: Fiscal Policy Coordination and the Stability and Growth Pact -- Chapter 6: The EMU and the Wage Bargain.- Part II: Responses to the Financial Crisis. Chapter 7: The ECB's Unconventional Monetary Policy -- Chapter 8: The Burden of Public Debt and the European Stability Mechanism -- Chapter 9: The Banking Union and Financial Stability.- Part III: Long-term Issues. Chapter 10: Real Convergence in a Monetary Union -- Chapter 11: The New European Monetary System -- Chapter 12: The Debate on Reform Options. |

This book provides a fully revised and up-to-date analysis of the Economic and Monetary Union (EMU). With four entirely new chapters on responses to the financial crisis and the debate on reform options, Tomann assesses the EMU in comparison with other currency regimes through the adoption of a historical analysis. The book discusses in detail basic issues with currency and comprehensively analyzes monetary policy, highlighting problems of policy coordination. Tomann explores new monetary institutions that have been established in response to the financial crisis, before addressing long-term issues and reviewing reform proposals. By focusing on monetary issues the book offers a better understanding of macroeconomic policies and international policy cooperation, and, by extension, provides a thorough economic assessment of the EMU as an institution as it stands today.
