1. Record Nr. UNINA9910255035803321 Autore Selva Simone Titolo Before the Neoliberal Turn [[electronic resource]]: The Rise of Energy Finance and the Limits to US Foreign Economic Policy / / by Simone London:,: Palgrave Macmillan UK:,: Imprint: Palgrave Macmillan,, Pubbl/distr/stampa 2017 1-137-57443-7 **ISBN** Edizione [1st ed. 2017.] 1 online resource (XIX, 423 p. 17 illus.) Descrizione fisica Collana Palgrave Studies in Economic History, , 2662-6497 Disciplina 338.9 Soggetti Economic policy Public policy **Economic history Economic Policy Public Policy Economic History** United States Foreign economic relations United States Economic policy 20th century Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Nota di contenuto 1. Introduction -- 2. American foreign financial and economic policy prior to the end of Bretton Woods: Capital account policies, foreign trade and development assistance policies -- 3. Oil, private capital markets, inflation: the crumbling of the post war international payments system before the end of Bretton Woods -- 4. The rise of OPEC Energy finance and the guest for capital supply in the US foreign economic policy 1973-1976 -- 5. From the collapse of policies on the capital account through the Carter Administration demand side policies: the short circuit between balance of payments deficit financing measures and petrodollar recycling -- 6. capital markets developments, non oil LDC imbalances, inflation, and the stabilization of US international payments position from the 1960s through the 1970s: continuities and change in the American foreign financial policy

## Sommario/riassunto

This book pinpoints continuities and changes in U.S. foreign economic policy from the fixed exchange rate system of the 1960s through to the period between the two oil crises of the 1970s. Chapters pay close attention to the interconnectedness between the long lasting decline of the U.S. Dollar on foreign exchange markets and the U.S. balance of payments, transformations in international capital markets, and international oil developments. The book charts the prolonged failure of Washington's foreign economic policies to restore U.S. financial and monetary leadership through to the Carter Administration.