

1. Record Nr.	UNINA9910255034903321
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Titolo	Economics as Applied Ethics : Fact and Value in Economic Policy // by Wilfred Beckerman
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2017
ISBN	9783319503196 3319503197
Edizione	[2nd ed. 2017.]
Descrizione fisica	1 online resource (XV, 297 p. 7 illus.)
Disciplina	302.1
Soggetti	Social choice Welfare economics Econometrics Finance, Public International economic relations Social Choice and Welfare Quantitative Economics Public Economics International Political Economy'
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Part 1. Basic Principles -- 1. Preview -- 2. The Main Concepts -- 3. Fact and Value in Personal Choice -- 4. How to Make 'Bad' Choices -- 5. Fact and Value in Economic Policy: three examples -- 6. From Economic 'Efficiency' to Economic Welfare -- 7. The 'Social Welfare Function' -- 8. The 'Mindless' Society -- 9. Utilitarianism: The Search For A Single Over-riding Value -- 10 Constraints on Utilitarianism -- Part 2. Applications -- 11. GDP and Friends -- 12. Happiness -- 13. The Most Important Price: The Discount Rate -- 14. The Price of life -- 15. Equality: Fact or Value -- 16. Equality of What? -- 17. The Boundary of Society in Space -- Annex to Chapter 17: How to share out equitably he burden of combating climate change -- 18. The Boundary of Society inTime -- 19. Overview: The Role of Welfare Economics.

Sommario/riassunto

This important textbook has been revised and updated to continue its focus on the link between ethics and economic policy analysis, whilst ensuring that perspectives addressing the moral limits of the market, latest behavioural economics literature, and the changes in inequality over the years are included. Basic philosophical concepts are systematically described, followed by conventional welfare economic theory and policy, and applications to some topical economic problems such as income distribution and sustainable development. .
