

1. Record Nr.	UNINA9910255027903321
Autore	Johnson Roger D
Titolo	Rediscovering Social Economics : Beyond the Neoclassical Paradigm // by Roger D. Johnson
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2017
ISBN	3-319-51265-X
Edizione	[1st ed. 2017.]
Descrizione fisica	1 online resource (XV, 191 p. 32 illus., 25 illus. in color.)
Collana	Perspectives from Social Economics, , 2662-396X
Disciplina	302.1
Soggetti	Welfare economics Labor economics Social Choice/Welfare Economics/Public Choice/Political Economy Labor Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	1. The Foundations of Economics -- 2. The Political and Moral Dimension of Economics -- 3. The Moral and Social Problem of Scarcity -- 4. Social Welfare, Markets and Efficiency -- 5. Understanding Human Choice -- 6. Challenges to Homo Economicus -- 8. The Supply of Labor -- 10. Labor Market Equilibrium? -- 11. The Mondragón Alternative -- 12. Financial Markets and the Growth of Plutonomies -- 13. The Evolving Dialogue.
Sommario/riassunto	This book argues that economists need to reengage with societal issues, such as justice and fairness in distribution, that inevitably arise when discussing the basic economic problem of unlimited human wants and finite resources. Approaching the problem through a history of economic thought, Johnson reexamines Adam Smith's contributions to show how they reach beyond neoclassical models that are too simplistic to reflect the growing interdependencies of market economies. He breaks down supposedly value-free neoclassical postulates to expose normative assumptions about economics and justice, demonstrating, for example, that the concept of market equilibrium is problematic because need-based behavior can produce involuntary unemployment even when a competitive labor market achieves equilibrium.

