1. Record Nr. UNINA9910255025303321 Titolo Foreign Capital Flows and Economic Development in Africa: The Impact of BRICS versus OECD // edited by Evelyn Wamboye, Esubalew Alehegn Tiruneh New York: ,: Palgrave Macmillan US: ,: Imprint: Palgrave Macmillan, , Pubbl/distr/stampa 1-137-53496-6 **ISBN** Edizione [1st ed. 2017.] Descrizione fisica 1 online resource (XXVI, 514 p. 137 illus.) Disciplina 332.0415 Soggetti Capital market Africa—Economic conditions Development economics International finance Economic development projects—Finance International economics **Capital Markets** African Economics **Development Economics** International Finance **Development Finance** International Economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Nota di contenuto 1. Exploring the Nature, Motives, and Implications of Foreign Capital in Africa -- 2. The Impact of China and South Africa in Urban Africa -- 3. China's Financial and Aid Flows into Africa and their Effects -- 4. Enhancing the Impact of Chinese Development Finance for Sustained Poverty Alleviation -- 5. Foreign Direct Investment and Structural Change: Does the Origin of Investors Matter? -- 6. BRICS' versus G7 Countries' Direct Investment Impact -- 7. BRICS' versus OECD's Foreign Direct Investment Impact on Development -- 8. Cross-Border Capital Flows and Economic Performance: A Sectoral Analysis -- 9. The

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## Sommario/riassunto

This collection examines the extent to which foreign capital from conventional (OECD countries) and non-conventional (BRICS) sources has impacted economic development in Africa over the last two decades. It provides in-depth analyses of the nature, motives, and implications of this capital, and identifies drivers of contemporary rapid growth within and across African countries. Authored by leading experts, the book offers original insights for academics, policymakers, and practitioners studying the changes taking place in Africa as the continent strides more confidently toward integration with the global economy.