Record Nr. UNINA9910254921303321 Understanding German Real Estate Markets / / edited by Tobias Just, **Titolo** Wolfgang Maennig Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Springer,, 2017 Edizione [2nd ed. 2017.] Descrizione fisica 1 online resource (XXVIII, 490 p. 118 illus., 6 illus. in color.) Management for Professionals, , 2192-8096 Collana 620 Disciplina Soggetti Real estate management Tax accounting Tax laws Personal finance **Pensions** Real Estate Management Business Taxation/Tax Law Personal Finance/Wealth Management/Pension Planning Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Includes bibliographical references at the end of each chapters. Nota di bibliografia Nota di contenuto Macro Environment: Real Estate Data Sources in Germany -- Size and Impact of Real Estate Sector and Its Role for Business Cycles and Growth -- Demographic Outlook and the Implications for Real Estate Markets -- Germany's Regional Structure -- The German City System -- The Micro-Cosmos of German Cities -- Sustainable Buildings --Judical Framework: Regulations and Laws on Real Estate Agents, Notaries, Cadastres and Rent Increases -- Legal Framework for Real Estate Asset Classes -- Valuation of Real Estate in Germany -- What Germany's Amended Tenancy Laws Do - and What They Don't --Commercial Leases -- Planning and Building Law -- Tax and Subsidy Framework: Tax Framework for Investing by Asset Classes -- German Taxation of Inbound Real Estate Investments -- Monument Protection and Zoning -- Financing and Investment: Commercial Property Financing -- Going Public and M & A in the German Real Estate Market -- German Open-End Real Estate Funds -- German Closed-End Funds

-- REOCs and REITs -- Possible Applications for Derivatives -- Asset Classes: Development of Residential Property -- German Office Markets -- Retail Property Markets -- Hotel Market Germany -- Unternehmensimmobilien - An Asset Class of High Potential -- Ongoing Catch-Up Potential for German Real Estate Returns -- Public Real Estate: Public Real Estate -- PPP and Infrastructure.

Sommario/riassunto

In this book, experts discuss how German real estate values have remained stable throughout the financial crisis, even though transaction volumes have been very volatile since 2005. Consequently, risk-averse national and international investors have started to invest in virtually all German real estate asset classes. This book tries to answer what has made the German real estate markets more resilient to shocks than many European real estate markets by analyzing the economic, regulatory and demographic environment. In 30 well-structured chapters, experts from both the academic and professional world analyze structural and current issues of German real estate markets. Readers will get a deep understanding of what makes the German real estate market special and where potential opportunities and threats in Europe's largest real estate market exist.