Record Nr. UNINA9910254912303321 Autore Garzella Stefano Titolo Synergy Value and Strategic Management: Inside the Black Box of Mergers and Acquisitions / / by Stefano Garzella, Raffaele Fiorentino Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Springer,, 2017 **ISBN** 3-319-40671-X Edizione [1st ed. 2017.] Descrizione fisica 1 online resource (98 p.) Collana Contributions to Management Science, , 1431-1941 650 Disciplina Soggetti Leadership Accounting Bookkeeping **Finance** Business Strategy/Leadership Accounting/Auditing Finance, general Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di contenuto Introduction -- M&A success and failure: the role of synergy management -- Inside synergy assessment: towards the real value of M&As -- Synergy management: from pitfalls to value -- Conclusions. Sommario/riassunto This book addresses synergy management, which poses an important challenge for firms, advisors and practitioners involved in mergers and acquisitions (M&A). Synergy plays a key role in M&A contexts, both in the decision-making process and, subsequently, in the integration phase. However, despite the fact that synergy value is commonly regarded as one of the key success factors in M&A, research shows that firms generally fail to achieve the expected synergy. The extant literature is characterized by a lack of comprehensive models of synergy management: the assessment of synergy value remains a "black box" for scholars and practitioners alike. The authors provide a comprehensive framework for synergy management by integrating

> findings from prior research and various disciplines. The framework highlights the main dimensions of synergy management in mergers

and acquisitions, common pitfalls, and new models and tools for avoiding them. As such, the book enriches the M&A literature, offers new insights for scholars, and provides valuable guidelines for practitioners involved in synergy management.