1. Record Nr. UNINA9910254891803321 Autore Muhammad Al Amine Muhammad Al Bashir Titolo Islamic Finance and Africa's Economic Resurgence: Promoting Diverse and Localized Investment / / by Muhammad Al Bashir Muhammad Al Amine Cham:,: Springer International Publishing:,: Imprint: Palgrave Pubbl/distr/stampa Macmillan, , 2016 3-319-28835-0 **ISBN** Edizione [1st ed. 2016.] Descrizione fisica 1 online resource (XV, 384 p.) Palgrave Studies in Islamic Banking, Finance, and Economics, , 2662-Collana 5121 Disciplina 330.96 Soggetti Investment banking Securities Macroeconomics International economics Economic growth **Development economics** Investments and Securities Macroeconomics/Monetary Economics//Financial Economics International Economics **Economic Growth Development Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1 Islamic Finance: Principles and Global Growth -- 2 Islamic Finance in Africa: Current Penetration -- 3 Africa's Economic Growth: Indicators and Investment Opportunities -- 4 The Financial Sector as the Backbone of Economic Growth: The Banking Sector -- 5 The Financial Sector as the Backbone of Economic Growth: The Non-Banking Sector -- 6 The Rise of Global Interest in Africa -- 7 Islamic Finance in Africa: Challenges Ahead. Sommario/riassunto This book analyzes Africa's unprecedented economic growth, the state

of its financial sector, and the varied opportunities for Islamic finance investors. It considers the role - potential and realized - of Islamic

finance in fostering financial inclusion in areas such as banking, microfinance, capital market development, insurance, and private equity business. The book stresses that investing in Africa through Islamic finance will open new markets, ensure higher profit margins, diversify risk, and create business competition; and that these changes that will provide financial products that can satisfying the desires and beliefs of all consumers and unlock the real potential of the continent's financial system. The book also looks into the rise of international interest in Africa and concludes by scrutinizing the challenges impeding further economic growth, as well as the specific barriers that need to be addressed in order to promote the implementation of Islamic finance. Investors, policymakers, and academics ready to confront these challenges will find much of value in this book.