1. Record Nr. UNINA9910254885003321 Autore Meziani A. Seddik Titolo Exchange-Traded Funds: Investment Practices and Tactical Approaches // by A. Seddik Meziani Pubbl/distr/stampa London:,: Palgrave Macmillan UK:,: Imprint: Palgrave Macmillan,, 2016 **ISBN** 1-137-39095-6 Edizione [1st ed. 2016.] 1 online resource (XXVI, 406 p. 23 illus., 20 illus. in color.) Descrizione fisica Disciplina 658.15 Soggetti Corporations—Finance Financial engineering Investment banking Securities Banks and banking Capital investments Personal finance Pension plans Corporate Finance Financial Engineering Investments and Securities Banking **Investment Appraisal** Personal Finance/Wealth Management/Pension Planning Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di contenuto Evolution and outlook of the ETF market: from a trickle to a mighty roar -- Characteristics of exchange-traded funds : weighting myths and realities -- Exploring the tax advantages of exchange-traded funds -- Understanding the complex universe and role of fixed-income funds as investment vehicles -- Jumping on the bond ETF wagon -- Smart-

beta ETFs: market growth and performance trends -- Managing volatility risk with minimum-volatility ETFs -- Finding value in environmental, social, and governance ETFs -- Sailing away with

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emerging markets ETFs -- The frontier markets story: adapting to a new landscape -- Active ETFs: to be or not to be? -- Building fresh tax-advantaged investment strategies with ETFs -- The long and short of ETFs -- Other ETF investment strategies and applications -- Investment strategies using options on ETFs.

With Exchange Traded Fund (ETF) sponsors constantly making new types of ETFs available, there is now a variety of ETFs that provide investors with an opportunity to develop diversified investment portfolios. Their sophistication has also grown to include a breed of ETFs that do not passively track the performance of an underlying index. With this assortment of newer ETFs, and more on the way, market strategists are now capable of devising all-ETF portfolios based on a multitude of asset allocation schemes that respond to the need of their clients. This book provides a comprehensive overview of the changes brought about by ETFs. It describes and analyses recent changes alongside their impact on investment portfolios, and discusses the continuing success of index-based ETFs and the reasons underlying their long-lasting achievements. The book offers an objective discourse on the newly minted smart beta ETFs and some of the issues surrounding them, and provides an overview of how the increasingly widespread ETF-based portfolio hedging strategies are constructed and implemented. Paying particular attention to the importance of asset allocation and the essential role it plays in portfolio construction, this book explores the role played by ETFs in changing investors' attitudes toward home bias, covering both established and emerging frontier markets. The author leverages his extensive background to integrate best professional practices and academic rigor for an increased understanding of the ever-evolving world of ETFs.