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Titolo	Social Welfare Functions and Development : Measurement and Policy Applications // by Nanak Kakwani, Hyun Hwa Son
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Lingua di pubblicazione	Inglese
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Introduction -- Applied social welfare functions -- Measuring social tension -- Relative deprivation and social groups -- Growth and shared prosperity -- Income inequality and social well-being -- Measuring equity in opportunity using social opportunity function -- Global poverty counts -- Measuring food insecurity: global estimates -- Social rate of return: a new tool for evaluating social programs.
Sommario/riassunto	Nanak Kakwani and Hyu Hwa Son make use of social welfare functions to derive indicators of development relevant to specific social objectives, such as poverty- and inequality-reduction. Arguing that the measurement of development cannot be value-free, the authors assert that if indicators of development are to have policy relevance, they must be assessed on the basis of the social objectives in question. This study develops indicators that are sensitive to both the level and the distribution of individuals' capabilities. The idea of the social welfare

function, defined in income space, is extended to the concept of the social well-being function, defined in capability space. Through empirical analysis from selected developing countries, with a particular focus on Brazil, the authors shape techniques appropriate to the analysis of development in different dimensions. The focus of this evidence-based policy analysis is to evaluate alternative policies affecting the capacities of people to enjoy a better life. .

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