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Titolo	Risk Sharing, Risk Spreading and Efficient Regulation // by T.V.S. Ramamohan Rao
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ISBN	81-322-2562-7
Edizione	[1st ed. 2016.]
Descrizione fisica	1 online resource (303 p.)
Disciplina	330
Soggetti	Macroeconomics Microeconomics Economic development Finance Industrial organization Macroeconomics and Monetary Economics Economic Development, Innovation and Growth Financial Economics Industrial Organization
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters.
Nota di contenuto	1. Introduction -- 2. Conferences and Publications -- 3. Knowledge Intensity and Risk sharing -- 4. Information Asymmetry -- 5. Technology Transfer -- 6. Equity Participation -- 7. Cost Sharing -- 8. Warranties and Risk Sharing -- 9. Accident and Health Insurance -- 10. Securitization and Volatility -- 11. Foreign Institutional Investors and Regulatory Diligence -- 12. Financial Crisis and Regulatory Policy -- 13. Estimating the Parameters -- 14. Conclusion.
Sommario/riassunto	The book provides an integrated approach to risk sharing, risk spreading and efficient regulation through principal agent models. It emphasizes the role of information asymmetry and risk sharing in contracts as an alternative to transaction cost considerations. It examines how contracting, as an institutional mechanism to conduct transactions, spreads risks while attempting consolidation. It further highlights the shifting emphasis in contracts from Coasian transaction

cost saving to risk sharing and shows how it creates difficulties associated with risk spreading, and emphasizes the need for efficient regulation of contracts at various levels. Each of the chapters is structured using a principal agent model, and all chapters incorporate adverse selection (and exogenous randomness) as a result of information asymmetry, as well as moral hazard (and endogenous randomness) due to the self-interest-seeking behavior on the part of the participants.

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