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Valuing Efficiency Programs; Systematic Assessment of Efficiency Benefits; Demonstration of Comprehensive Approach; Report Organization; Chapter Two - Denver Water Case Study; Introduction; Supply and Demand Projections; Sources of Supply; Chapter Three - Case-Study Methodology; Introduction; Estimating Avoided Costs; Estimating Environmental and Recreational Benefits; Addressing Uncertainty; Relating Efficiency Valuations to Efficiency-Program Planning
Chapter Four - Results Short-Run Avoided Costs; Long-Run Avoided Costs; Environmental and Recreational Benefits; Total Benefits; Evaluating Efficiency Programs; Chapter Five - Summary and Conclusions; Appendix A - Avoided-Cost Model; Appendix B - Environmental-Benefit Modeling; Appendix C - Impact of Supply and Demand Changes on Long-Run Avoided Costs; Appendix D - Efficiency-Program Cost Estimates; References

Sommario/riassunto

Evaluating the cost-effectiveness of water-efficiency programs can be difficult, because not all the benefits are easily quantified. This report presents an economic framework based on two tools from the California Urban Water Conservation Council to estimate the avoided costs and environmental benefits of an agency's efficiency programs. The report evaluates the benefits of Denver Water efficiency programs and uses an exploratory modeling approach to accommodate the significant uncertainty in such estimations. The results of this study suggest that the inclusion of long-run avoided costs and
