

1. Record Nr.	UNINA9910220149103321
Autore	Greenberg Michael D. <1969->
Titolo	Fair Value Accounting, Historical Cost Accounting, and Systemic Risk : Policy Issues and Options for Strengthening Valuation and Reducing Risk
Pubbl/distr/stampa	RAND Corporation, 2013
ISBN	9780833083661 083308366X
Descrizione fisica	1 online resource
Soggetti	Banking law Banking History of the Americas
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Introduction -- Background: The Debate over FVA and HCA -- Systemic Risk and Accounting Approaches -- Accounting Standards and Prudential Regulation -- Lessons from Historical Episodes Involving Accounting Standards, Systemic Risk, and Financial Crisis -- Implementation and Risk: The Challenges to Doing FVA and HCA Well -- Conclusion and Policy Options -- Appendix: An Overview of HCA and FVA.
Sommario/riassunto	In the wake of the 2008 financial crisis, conflicting arguments have been made about fair value accounting (FVA) versus historical cost accounting (HCA) and the role that each played in the crisis. This report examines the relationship between both types of accounting practices and systemic risk in the financial sector, providing recommendations on how FVA and HCA can both be improved.