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Issues Relevant to Investment Decisions; What We Know About Early Childhood Intervention; What We Don't Know About Early Childhood Intervention; Next Steps for Research and Policy  
Appendix A - Calculation of the Costs and Benefits of the Elmira Prenatal/Early Infancy Project Appendix B - Calculation of the Costs and Benefits of the Perry School; References

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## Sommario/riassunto

There is increasing evidence that the first few years after birth are particularly important in child development and present opportunities for enrichment but also vulnerabilities do to poverty and other social stressors. Elected officials have begun proposing potentially costly programs to intervene early in the lives of disadvantaged children. Have such interventions been demonstrated to yield substantial benefits? To what extent might they pay for themselves through lower welfare and criminal justice costs incurred by participating children as they grow into adults? This study synthesizes

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