Record Nr. UNINA9910220128603321 Autore Crane Keith <1953-> Titolo The option of an oil tax to fund transportation and infrastructure // Keith Crane, Nicholas Burger, Martin Wachs Santa Monica, CA, : RAND, 2011 Pubbl/distr/stampa 1-283-13581-7 **ISBN** 9786613135810 0-8330-5183-0 Edizione [1st ed.] Descrizione fisica 1 online resource (48 p.) Occasional paper The option of an oil tax to fund transportation and Collana infrastructure Altri autori (Persone) BurgerNicholas WachsMartin Disciplina 336.2/785532820973 Soggetti Petroleum - Taxation - Economic aspects - United States Transportation - Finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references. Nota di contenuto Title Page; Copyright; Preface; Contents; Figures; Tables; Summary; Acknowledgments; Abbreviations; Section 1: Introduction; Section 2: Why Tax Oil?; Gasoline and Diesel Taxes Are Insufficient to Pay for Roads; Legislators Have Been Unwilling to Raise Gasoline and Diesel Taxes: Design and Benefits of a Tax on Oil: Section 3: How Much Might Oil Be Taxed?; Revenue Needs; Externalities; Damage to the Environment; Costs of Defending Foreign Sources of Oil and Transit; Monopsony Premium; A Potential Tax Rate for Oil; Section 4: Who Would Pay the Tax? Distribution of the Tax Among Consumers, Refiners, and Domestic and Foreign Producers Distributional Effects of an Oil Tax: Implications That the Proposed Tax Could Have for Transportation Appropriations; Link the Tax to the Highway Trust Fund; Apportion the Revenue According to Its Use; Abandon the Trust Fund in Favor of General-Fund Financing; Implementation; Setting the Tax; Phasing In the Tax; Conclusion; Appendix: Gasoline Prices and Federal Tax History, 1949-2008; Bibliography

Federal spending on surface-transportation infrastructure outpaces

Sommario/riassunto

federal taxes on gasoline and diesel fuel. Increasing fuel efficiency means that fuel-purchase expenditures have dropped, so real revenue generated from these taxes has declined. A percentage tax on crude oil and imported refined-petroleum products consumed in the United States could fund U.S. transportation infrastructure.