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CHAPTER SIX: Implementation and Obstacles to Reform; An Outline of a Theory of Successful Reform; Applying the Theory to Military Retirement Reform; A Case Study of Successful Reform: The Federal Employees Retirement System; CHAPTER SEVEN: A Case Study of Successful Reform: The Federal Employees Retirement System; APPENDIXES; A. The Reserve and Active-Duty Retirement Systems B. The Active/Reserve Dynamic Retention Model C. Cholesky Decomposition and the Parameter Estimates; D. Theory of Successful Reform; Bibliography

Sommario/riassunto

As the defense burden borne by reserve forces has increased, more attention has been paid to differences between retirement systems for the reserve and active components. This report analyzes the systems, discusses the importance of structuring compensation to enable management flexibility, considers obstacles and how they might be overcome, and provides a quantitative assessment of the reserve retention and cost effects of possible proposals.
