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Nota di contenuto	Cover; Preface; Contents; Figures; Summary; Acknowledgments; Abbreviations; Using the Steel-Vessel Material-Cost Index to Mitigate ShipbuilderRisk; How the Navy Uses Labor- and Material-Cost Indexes; The Steel-Vessel Index; Conclusions; Appendix - Time-Phasing Material- and Labor-Cost Indexes; Revisiting a Very Simple Example; Revisiting a More Realistic Example; References
Sommario/riassunto	The more accurately a cost index captures a shipbuilder's risk, the less the Navy should have to pay its shipbuilders. The Navy uses such indexes to correct for significant cost risks outside its shipbuilders' control. A longtime material-cost index in Navy shipbuilding is the steel-vessel index, but it is outdated and volatile. The authors urge the Navy to develop a modern-vessel index that more appropriately represents the materials used today.