1. Record Nr. UNINA9910219984203321 Autore Levine Robert A Titolo Adjusting to global economic change: the dangerous road ahead // Robert A. Levine Santa Monica, CA, : Rand, 2009 Pubbl/distr/stampa 1-282-45125-1 **ISBN** 9786612451256 0-8330-4863-5 Descrizione fisica 1 online resource (31 p.) Collana Occasional paper;; OP-243-RPC 337 Disciplina Soggetti International economic relations Globalization - Economic aspects Economic forecasting Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references. Nota di bibliografia Nota di contenuto Cover; Preface; Acknowledgments; Adjusting to Global Economic Change: The Dangerous Road Ahead; History: 1929-1939; Theory; History: 1939-1971; History: 1972-1986; Theory; History: 1986-2000; History and Theory: 2000-2008: Prospects: Policy Responses: Appendix - Economic Theory Sommario/riassunto The author combines macroeconomic history with a brief exposition of economic theory that stems from and explains that history and explores how that experience may apply to the future. He examines the Great Depression, World War II and the following prosperous quarter century, the stagflation and recovery of the 1970s and 1980s, the information technology boom that lasted through the 1990s, and the current economic crisis. In most macroeconomic crises, the worst case--depression or inflation--is fairly clear, and modern policymakers

have the tools at hand to cope. He warns that the worst case