

1. Record Nr.	UNINA9910219979403321
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Titolo	The benefits to taxpayers from increases in students' educational attainment [[electronic resource] /] / Stephen J. Carroll, Emre Erkut
Pubbl/distr/stampa	Santa Monica, CA, : RAND, 2009
ISBN	0-8330-4937-2
Descrizione fisica	1 online resource (143 p.)
Altri autori (Persone)	ErkutEmre
Disciplina	379.1/10973
Soggetti	Public schools - United States - Finance Education - United States - Finance Income tax - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 113-117).
Nota di contenuto	Cover; Preface; Contents; Figures; Tables; Summary; Acknowledgments; Abbreviations; CHAPTER ONE - Introduction; The Problem; Research Objective; Research Questions; Illustrative Examples; Previous Research; Definition of Terms; Organization of the Report; CHAPTER TWO - Analytic Approach; Independent Variables; Education and Earnings; Tax Payments; Social Program Participation and Costs; Incarceration Costs; Estimating the Effects of Increased Education; Transformations; Critical Assumptions; Putting the Results in Perspective; CHAPTER THREE - Payments for Taxes and Social Programs Taxation Mechanisms Educational Attainment and Earnings; Federal and State Tax Rates; The Effects of Increased Educational Attainment on Tax Payments; Related Studies; The Effects of Multilevel Increases in Educational Attainment on Tax Payments; Sensitivity Analysis; Summary; CHAPTER FOUR - Spending on Social Support Programs; Background; Analytic Approach; Effects of Educational Attainment on the Costs of Welfare Programs; Effects of Educational Attainment on the Costs of Food Stamps; Effects of Educational Attainment on Supplemental Security Income Spending Effects of Educational Attainment on Medicaid Spending Effects of Educational Attainment on Medicare Spending; Effects of Educational Attainment on the Costs of Unemployment Insurance; Effects of Educational Attainment on Social Security Spending; Effects of

Educational Attainment on Spending on Social Programs; Sensitivity Analysis; Summary; CHAPTER FIVE - Educational Attainment and Spending on the Corrections System; Analytic Approach; The Effect of Educational Attainment on Crime Rates; Effects of Educational Attainment on Incarceration Costs; Sensitivity Analysis; Summary CHAPTER SIX - The Costs of Providing Additional Education CHAPTER SEVEN - Educational Attainment and Public Revenues and Costs; Effects of Increases in Education on the Public Budget; Net Benefits from Increased Educational Attainment; The Effects of Increased Educational Attainment: An Example; Sensitivity Analysis; Putting the Estimates in Perspective; Summary; APPENDIX A - Data and Sources; APPENDIX B - Estimating Tax Payments; APPENDIX C - Social Program Participation and Costs; APPENDIX D - Incarceration Cost Estimations; References

Sommario/riassunto

Increases in educational attainment benefit the public because more highly educated people tend to pay more in taxes, are less likely to use social support programs, and are less likely to commit crimes. This volume examines the monetary value of these benefits over an individual's lifetime and how they vary with education level.
