Record Nr. UNINA9910219650303321 Competing economic theories: essays in memory of Giovanni Caravale **Titolo** // edited by Sergio Nistico and Domenico Tosato Pubbl/distr/stampa London, : Routledge, 2002 **ISBN** 0-429-23272-1 1-134-54275-5 1-282-77867-6 9786612778674 0-203-47159-8 Edizione [1st ed.] Descrizione fisica 1 online resource (417 p.) Routledge studies in the history of economics; ; 52 Collana Altri autori (Persone) CaravaleGiovanni NisticoSergio <1962-> TosatoDomenico A Disciplina 330.1 Soggetti Comparative economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Conference proceedings. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Book Cover; Title; Contents; List of illustrations; List of contributors; Acknowledgements; Introduction; Economic theory and its history; The relevance for present economic theory of economic theory written in the past; The relevance of the economic ideas of the past; The classical school and the Ricardo debate; The canonical classical growth model: content, adherence and priority; Sraffa: the theoretical world of the 'old classical economists'; Misunderstanding classical economics: the Sraffian interpretation of the surplus approach Misunderstanding the Sraffian reading of the classical theory of value and distribution: a notels it possible to define a canonical classical growth model?: Garegnani's interpretation of the 'old classical economists'; Different perspectives on distribution within classical political economy; Sraffa's Ricardo after fifty years: a preliminary estimate: Some reflections on Sraffa's Ricardo; Models of prices and allocations in equilibrium and out of equilibrium; Reflections on Caravale's contributions relating to equilibrium and their relation to the interpretation of Keynes

Sraffa's contributions to economics: some notes on his unpublished papersModels of monopolistic competition and general equilibrium theory: Non-competitive general equilibrium in a dynamic perspective: Technology and employment in an out-of-equilibrium perspective; Strategic complementarity and near-rationality in New Keynesian models: a note; The legacy of Keynes; Keynes on probability, uncertainty and tragic choices; Was Keynes a truly heretic economist?; Keynes, disequilibrium theory and New Keynesian economics; Keynesian economics from a non-price theoretic framework The controversies in contemporary macroeconomicsOn the relevance of the distinction between Keynesian and neoclassical macroeconomics; Economic theorising and institutions; Economic theory and institutions; Economic theory and institutions: an introductory note; Economics and institutions from a central bank perspective; Economics and institutions: some reflections on Pasinetti and Caravale; Economics and institutions: the constraints of history; A summing up; References; Index

Sommario/riassunto

Providing a contemporary overview of the debate amongst theoretical stands in economics, this book brings together contributions from a number of eminent scholars. It covers important issues in methodology and the history of thought, as well as economic analysis. The book is structured in five parts which:focus on the relevance of the history of economic ideas for current economic analysiscentre on the role of classical theory of value and distributioncontrast the equilibrium approach with an out-of-equilibrium perspectiveoffer an evaluation of