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Descrizione fisica	1 online resource (252 pages) : illustrations (some color), graphs
Collana	Wiley Finance Series
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Soggetti	Finance - Religious aspects - Islam Finance - Islamic countries Financial institutions - Islamic countries Banks and banking - Religious aspects - Islam Financial crises - Prevention
Lingua di pubblicazione	Inglese
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Nota di contenuto	Machine generated contents note: Acknowledgments 000 About the Author 000 Introduction 000 Part I: Financial Crises and the Current Financial System Chapter 1: A Brief History of Financial Systems and the Birth of Money 000 Chapter 2: Past Financial Crises and Their Causes 000 Chapter 3: The Global Financial Crisis of 2008 000 Chapter 4: Solutions Create More Problems 000 Chapter 5: The Next Financial Crisis and the New Financial System 000 PART II: The Islamic Financial System Chapter 6: Overview and History of Islamic Finance 000 Chapter 7: The Key Principles of Islamic Finance 000 Chapter 8: Islamic Financial Instruments as Alternatives 000 Chapter 9: Criticisms, Shortcomings, and Misconceptions of Islamic Finance 000 Part III: The New Financial System Chapter 10: Preventing Future Crises--Real-World Solutions from Islamic Finance 000 Chapter 11: Evaluating Alternative Solutions 000 Conclusion 000 Notes 000 Index 000 .
Sommario/riassunto	"Can Islamic finance save the global system? Islamic Finance and the New Financial System describes how the adoption of Islamic finance

principles in future regulatory decisions could help prevent future shocks in the global financial system. Using illustrations and examples to highlight key points in recent history, this book discusses the causes of financial crises, why they are becoming more frequent and increasingly severe, and how the new financial system will incorporate elements of Islamic finance - whether deliberately or not. With an introspective look at the system and an examination of the misconceptions and deficiencies in theory vs. practice, readers will learn why Islamic finance has not been as influential as it should be on the larger global system. Solutions to these crises are thoroughly detailed, and the author puts forth a compelling argument about what can be expected in the future. Despite international intervention and global policy changes, the financial system remains in a fragile state. There is an argument to be made about integrating Islamic finance into the new system to facilitate stronger resilience, and this book explains the nuts and bolts of the idea while providing the reader with a general understanding of Islamic finance. Understand the key principles of Islamic finance Examine the history of the current financial system Discover how Islamic finance can help build a new debt-free economy Learn how Islamic finance theory doesn't always dictate practice Although Islamic finance is a growing market, it is still a foreign concept to many. Those within the Islamic finance circles wonder why the system has yet to gain broader appeal despite its ability to create a strong and well-balanced economy. Islamic Finance and the New Financial System provides clever analysis and historical background to put the issues into perspective"--

"Describes how the adoption of Islamic finance principles in future regulatory decisions could help prevent future shocks in the global financial system. Using illustrations and examples to highlight key points in recent history, this book discusses the causes of financial crises, why they are becoming more frequent and increasingly severe, and how the new financial system will incorporate elements of Islamic finance - whether deliberately or not"--
