1. Record Nr. UNINA9910208825603321

Autore: Leibowitz Martin L. <1936->

Titolo: The Endowment Model of Investing [[electronic resource] ] : Return, Risk, and Diversification

Pubbl/distr/stampa: Somerset : , : Wiley, , 2010
©2010

ISBN:
0-470-60842-0
1-282-54861-1
9786612548611
1-118-26653-6
0-470-60844-7

Edizione: [First edition.]

Descrizione fisica: 1 online resource (329 pages)

Collana: Wiley Finance ; ; v.534.

Altri autori (Persone):
BovaAnthony <1978->
HammondP. Brett

Disciplina: 332.67253

Soggetti:
Institutional investments
Portfolio management

Lingua di pubblicazione: Inglese

Formato: Materiale a stampa

Livello bibliografico: Monografia

Note generali: Description based upon print version of record.

Nota di bibliografia: Includes bibliographical references and index.

Nota di contenuto: EFFICIENT FRONTIER ANALYSIS -- THE ALPHA EFFECT -- APPENDIX -- CHAPTER 6 - Expanding the Alpha Core -- INHERENT CONSTRAINTS ON ALTERNATIVE ASSETS -- BUILDING AN ALPHA CORE -- MAXIMUM-RETURN ALPHA CORES -- THE FLOWER DIAGRAM -- EXPANDING THE ALPHA CORE -- MOVING BEYOND BETA DOMINATION -- DUAL ACTIVE-ALLOCATION ALPHAS -- CONCLUSION -- CHAPTER 7 - Alpha-Driven Efficient Frontiers -- THE EFFICIENT FRONTIER IN ALPHA SPACE -- INCREASING THE ALPHA CORE PERCENTAGE -- CONCLUSION -- CHAPTER 8 - The Societal Efficient Frontier -- STANDARD EFFICIENT FRONTIERS -- THE SWING ASSET FRONTIER -- THE CONCEPT OF A SOCIETAL FRONTIER -- TOTAL BETAS AND THE DIVERSIFICATION PARADOX -- DRAGON RISK CONSTRAINTS AND CLIMBING THE ALPHA WALL -- A SOCIETAL FRONTIER OF QUANTUM RISK STATES -- ACTIVE ALPHAS AND OTHER RISK-AND-RETURN TRADEOFFS -- SOCIETAL GAPS AND OPPORTUNITIES -- REFERENCES -- CHAPTER 9 - Equilibration -- BETA DOMINATION AND CONSTRAINED ALTERNATIVES -- ALPHA

Sommario/riassunto

A cutting-edge look at the endowment model of investing. Many larger endowments and foundations have adopted a broadly diversified asset allocation strategy with only a small amount of traditional U.S. equities and bonds. This technique, known as the "endowment model of investing," has demonstrated consistent long-term performance and attracted the attention of numerous institutional and individual investors. With The Endowment Model of Investing Leibowitz, Bova, and Hammond take a closer look at the endowment model with customary research sophistication and attention to detail. Thro.