

1. Record Nr.	UNINA9910208817003321
Titolo	Modernizing insurance regulation / / John H. Biggs and Matthew P. Richardson, editors
Pubbl/distr/stampa	Hoboken, New Jersey : , : Wiley, , 2014 ©2014
ISBN	1-118-76679-2 1-118-75875-7 1-118-75884-6
Descrizione fisica	1 online resource (304 pages)
Collana	Wiley Finance Series
Classificazione	BUS033070
Disciplina	368
Soggetti	Insurance Insurance law Risk management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Sommario/riassunto	"Experts from NYU's Stern School of Business offer in-depth analysis on insurance regulations and their economic impactOver the next five years there will be many ideas presented and debated on the appropriate regulation of insurers. The Dodd-Frank Act calls for the creation of a Federal Insurance Office, with a mandate to bring to Congress a plan for "modernizing insurance regulation." Dodd-Frank also created a mechanism under the key new entity, the Federal Systemic Oversight Committee (FSOC), to take on a regulatory role for non-bank holding companies (including insurers) deemed to be "systemic." There is much controversy about this issue in particular, with regulators and insurers debating the fundamental question: are insurers systemically risky financial institutions?This expert team of contributors addresses those questions as well as the changing regulatory and economic landscape of the insurance industry, offering insight into what future institutions will look like and how they must adapt now. Topics covered include: Insurance industry concerns The

impact of Dodd-Frank Systemic risks and insurance companies Federal versus state regulations The insurer safety net Contributors to this work include top academics, CEOs of major insurance companies, state regulators, and those appointed under Dodd-Frank to fill insurer expert roles in the federal government, including Governor Dirk Kempthorne, Anna Paulson, Scott Harrington, Scott Campion, Roger Ferguson, Theresa Vaughan, Eric Dinallo, Shawn Cole, Peter Gallanis, and David Cummins"--
