Record Nr. UNINA9910172226703321 Autore Roy William G. <1946-> Titolo Socializing capital: the rise of the large industrial corporation in America / / William G. Roy Princeton, N.J.,: Princeton University Press, c1997 Pubbl/distr/stampa **ISBN** 1-4008-0690-9 1-4008-2227-0 9786612753237 1-282-75323-1 1-4008-1324-7 Edizione [Course Book] Descrizione fisica 1 online resource (355 p.) Disciplina 338.6/44/0973 Soggetti Big business - United States - History Corporations - United States - Finance - History Industrial policy - United States - History Capitalism - United States - History Social structure - United States - History Rich people - United States - History Power (Social sciences) - United States - History Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. [301]-317) and index. Nota di bibliografia Nota di contenuto Front matter -- Contents -- Figures -- Tables -- Preface -- CHAPTER ONE. Introduction -- CHAPTER TWO. A Quantitative Test of Efficiency Theory -- CHAPTER THREE. The Corporation as Public and Private Enterprise -- CHAPTER FOUR. Railroads: The Corporation's Institutional Wellspring -- CHAPTER FIVE. Auxiliary Institutions: The Stock Market, Investment Banking, and Brokers -- CHAPTER SIX, Statutory Corporate Law, 1880-1913 -- CHAPTER SEVEN. Prelude to a Revolution --CHAPTER EIGHT. American Industry Incorporates -- CHAPTER NINE. Conclusion: A Political Sociology of the Large Corporation -- Notes --References -- Index

Ever since Adolph Berle and Gardiner Means wrote their classic 1932

analysis of the American corporation, The Modern Corporation and

Sommario/riassunto

Private Property, social scientists have been intrigued and challenged by the evolution of this crucial part of American social and economic life. Here William Roy conducts a historical inquiry into the rise of the large publicly traded American corporation. Departing from the received wisdom, which sees the big, vertically integrated corporation as the result of technological development and market growth that required greater efficiency in larger scale firms, Roy focuses on political, social, and institutional processes governed by the dynamics of power. The author shows how the corporation started as a quasipublic device used by governments to create and administer public services like turnpikes and canals and then how it germinated within a system of stock markets, brokerage houses, and investment banks into a mechanism for the organization of railroads. Finally, and most particularly, he analyzes its flowering into the realm of manufacturing, when at the turn of this century, many of the same giants that still dominate the American economic landscape were created. Thus, the corporation altered manufacturing entities so that they were each owned by many people instead of by single individuals as had previously been the case.